



**S P E C I M E N O F  
SUPPLEMENTARY DEED OF PARTNERSHIP**

The supplementary deed of partnership is made between \_\_\_\_\_

\_\_\_\_\_

on \_\_\_\_\_

where as all the partners in the firm working in the name of \_\_\_\_\_

felt it necessary to make provision of money in case of premature death of any or more partners, it has been decided and agreed in between all the partners to include the following clause in the original deed of partnership signed and registered on \_\_\_\_\_ Clause No \_\_\_\_\_.

“It has been agreed that in case of premature death of any of the partners, to provide the money to settle his account with the firm, a Life Insurance Policy be taken on the life of all insurable partners with the Life Insurance Corporation of India for the sum mutually agreed between all the partners. Premium for the said insurance/s be paid from the account of the partnership firm and the same will be shown as business expense in the books of account of the firm. This insurance is purchased with the express understanding to make the money available to the firm to settle the Claim of deceased partners”.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

**Witness :**

**Signature of Partners**

[1] \_\_\_\_\_

(1) \_\_\_\_\_

[2] \_\_\_\_\_

(2) \_\_\_\_\_

[3] \_\_\_\_\_

(3) \_\_\_\_\_

[4] \_\_\_\_\_

(4) \_\_\_\_\_

[5] \_\_\_\_\_

(5) \_\_\_\_\_